

Terms and Conditions of Financial Aid Awards

- 1) Financial aid is reviewed annually and requires you to file the FAFSA (Free Application for Federal Student Aid) each year that aid is requested. **The Fisher FAFSA priority filing deadline is January 15th of each year.** Renewal of aid for late filers is subject to funding availability. An award is continued, up to a maximum number of semesters, as long as the student is making satisfactory progress toward a degree, is in need of financial assistance, and meets academic requirements of merit scholarships. Increases in aid from year to year are seldom made unless there is a major change in family financial need.
- 2) The maximum number of semesters of St. John Fisher College Grants and Scholarships that an entering freshman can receive is 8 full-time semesters (4 years).
- 3) Transfer Achievement Scholarship recipients are required to maintain a 2.75 grade point average and full-time status. The number of semesters of eligibility is determined by a student's initial transfer credit evaluation. Renewal eligibility is reviewed at the end of the spring semester.
- 4) Financial aid recipients must be matriculated and meet Satisfactory Academic Progress standards as outlined in the Undergraduate and Graduate Bulletins. Repeating a course that was previously passed or withdrawing from a course during the semester may impact a student's eligibility for federal, state, and/or institutional financial aid during the current and/or future semesters. Students should discuss the financial aid impact with a financial aid counselor prior to repeating a course or withdrawing from a class.
- 5) Full-time status is 12 or more credits per semester. Half-time status is 6-8.5 credits and three quarter-time status is 9-11.5 credits per semester.
- 6) Financial aid is awarded for an academic year, with equal payments for the fall and spring terms. These amounts will be posted on the student's account. If there is a credit balance after the aid is disbursed and the student account is paid in full, a refund will be issued. If financial aid does not cover the bill, the student will be responsible for the difference.
- 7) The Office of Student Financial Services reserves the right to request verification of any data submitted by parents and applicants. If necessary, the data will be corrected and the award revised. If the applicant is determined ineligible for financial aid, the applicant's award can be withdrawn. The student will be responsible for all expenses incurred at St. John Fisher College.
- 8) The Office of Student Financial Services will perform income verification on institutionally selected entering freshmen, as well as those students selected by the federal government. **Processing of federal and institutional grants and loans will be delayed until all requested documentation has been submitted and reviewed.**
- 9) Sibling/spouse/child enrollment verification may be required of applicants who report more than one family member attending college on their FAFSA.
- 10) Income verification, sibling/spouse/child enrollment verification, change in enrolled credit hours, change in major, or change in housing status may result in an adjustment to your financial aid. It is the student's responsibility to inquire, in advance, how changes may affect their financial aid eligibility.

11) Merit Scholarships, Community College Partnership Awards, Honors Scholarships, Science Scholarships, Foreign Language Scholarships, Flower City Awards, Fisher Urban Scholar Awards, and Legacy Awards are to be applied to tuition only and are not available to students for on or off campus living expenses. The combined value of a ROTC scholarship, VA Benefits, or any other tuition only scholarships and/or awards cannot exceed the cost of tuition. Recipients are required to maintain the academic requirements as specified for each particular award.

12) Many St. John Fisher Grants and Scholarships are supported by the generosity of alumni and friends of the College. If any portion of your award is funded by a donor, you may be asked to write a thank you note and attend an appreciation event during the year.

13) St. John Fisher College Grants and Scholarships are not available for the summer semester. Students seeking financial assistance for the summer semester must contact the Office of Student Financial Services.

14) Federal and state awards may be adjusted due to changes in regulations or funding allocation. This may result in a revised financial aid package.

15) The annual awarding and renewal of campus-based funds (Federal Work-Study and Federal SEOG Grant) are based on the availability of funds and federal government allocations.

16) Yellow Ribbon Program benefits cannot be combined with other St. John Fisher College tuition discounts.

17) Federal Work-Study will not appear as a credit to the student bill. **Jobs are not assigned or guaranteed.** Students are responsible for finding their own employment. Students can apply to open positions through [Handshake](#).

18) All SJFC Federal Direct Student Loan borrowers must complete the Annual Student Loan Acknowledgement. First-time SJFC Federal Direct Student Loan borrowers must complete Federal Direct Student Loan Entrance Counseling and a Master Promissory Note (MPN). Loan funds will not be credited or disbursed until the student has met these requirements.

19) Federal TEACH Grant recipients must complete on-line TEACH Grant Entrance Counseling and an Agreement to Serve (ATS) each year that the grant is awarded. For first-time recipients, an application available at go.sjfc.edu/financial-aid, and a cumulative GPA of 3.25 or higher or a college admissions test score (SAT/ACT) at or above the 75th percentile is required. Renewal of the TEACH Grant for each semester requires a cumulative Grade Point Average of 3.25 or higher, unless the student was initially awarded based on an admissions test score.

20) Federal Student Loan recipients are required to complete Federal Student Loan Exit Counseling before they graduate, when they withdraw, or when they drop below half-time status. TEACH Grant recipients are required to complete TEACH Grant Exit Counseling before they graduate or when they withdraw.

21) If you receive an outside scholarship/award, tuition discount or employer payment, your financial aid may be adjusted. Self-help components (work and loan) are reduced first, followed by need-based institutional grants. It is the student's responsibility to provide scholarship/award information and funds (once received) for any deferred credits on the student's account to the Office of Student Financial Services.

22) Private Student Loans not certified by the college (direct to consumer) require the student to be enrolled. The loan will count as an aid resource in the financial aid package. It is the student's responsibility to provide this loan information to the Office of Student Financial Services.

23) If you are experiencing a change in financial circumstances, it is possible to appeal your award. Please contact the Office of Student Financial Services for more information. **Please note that the completion of verification may be required prior to any appeal.**

24) If you officially or unofficially withdraw from the college during a period of enrollment, the amount of financial aid that you have earned up to that point is calculated by using a federal formula. If you received more assistance than you earned, the excess funds must be returned.