



## Financing and Payment Options for Transfer Students

### Applying for Financial Aid

In order to determine your eligibility for financial aid, you will need to file a Free Application for Federal Student Aid (FAFSA) at [www.fafsa.gov](http://www.fafsa.gov). The federal school code for St. John Fisher College is 002821. It is also recommended that full-time students file the New York State Tuition Assistance Program (TAP) application. A link will be provided at the end of the FAFSA on the Web process or you can apply online at [www.tapweb.org](http://www.tapweb.org). The TAP school code for St. John Fisher College is 0735. Once you have been admitted to the College and the results of your FAFSA have been received, the Financial Aid Office will send you an estimated financial aid award letter.

### Types of Financial Aid

**Federal Pell Grant** – This federal grant is available to students who have demonstrated the highest financial need. Federal Pell Grants are calculated based on family size, number in college, income, assets, number of credits enrolled, etc. The Expected Family Contribution (EFC) calculated from the FAFSA determines this award.

**New York State Grants** – Residents of New York State may be eligible for the Tuition Assistance Program (TAP), which is available to full-time students, or Aid for Part-Time Study (APTS) for part-time students. The APTS application is available at [www.sjfc.edu/financialaid](http://www.sjfc.edu/financialaid). Qualifying income is determined by the state. For more information on state grants and scholarships please visit [www.hesc.com](http://www.hesc.com).

**Federal Work-Study** – This award provides employment opportunities in various campus offices. Work-study awards are offered to students with financial need. Students are paid an hourly rate and receive paychecks every two weeks for the hours worked. Work-study will not be credited to a student's account. Students are responsible for finding employment on campus and employment is not guaranteed.

**Federal Direct Student Loans (Subsidized and Unsubsidized)** – Low interest, long-term federal loans available for matriculated students who are enrolled at least half-time (6 credit hours). Subsidized loans are based on financial need and do not accrue interest while the student is enrolled at least half-time. Subsidized loans have a fixed interest rate of 3.4% for loans disbursed on or before July 1, 2012 for summer study. Subsidized loans disbursed after July 1, 2012 have a fixed interest rate of 6.8%. Unsubsidized loans have a fixed interest rate of 6.8%. Students with less than 30 earned credit hours can borrow up to a total of \$5,500, students with 30-59 earned credit hours can borrow up to a total of \$6,500, and students with 60 or more earned credit hours can borrow up to a total of \$7,500 per academic year. An additional \$4,000-\$5,000 Federal Direct Unsubsidized Student Loan is available for borrowers who are independent of their parent by the Dept. of Education standards or whose parent has received a Federal Direct Parent PLUS Loan denial for the year. A .5% fee is charged on or before July 1, 2012 for summer study and loans disbursed after July 1, 2012 will have a 1% fee.

**Federal Direct Parent PLUS Loan** – Parents of dependent students who are enrolled at least half-time in a degree program may borrow up to the student’s cost of attendance, minus any other financial aid. Loan approval is subject to a credit check based on criteria established by the Department of Education. The interest rate is fixed at 7.9%. A 2.5% fee is charged on or before July 1, 2012 for summer study and loans disbursed after July 1, 2012 will have a 4% fee.

## **Scholarships**

**Transfer Achievement Scholarships** – Are awarded to full-time students who have a minimum cumulative grade point average of 2.75 from all previously attended institutions. The Transfer Achievement Scholarship amounts range from a minimum of \$5,000 to a maximum of \$8,500 per year.

**Phi Theta Kappa Scholarships** - Are awarded to full-time students who are participating members of the Phi Theta Kappa International Honor Society. This scholarship is \$2,500 per year for each year that a student attends St. John Fisher College.

**Private Scholarships** - It is recommended that students search for outside private scholarships. Free scholarship links are provided on the Financial Aid Office website at [www.sjfc.edu/financialaid](http://www.sjfc.edu/financialaid).

## **Billing and Payment Information**

Tuition bills are generated on FisherPay in advance of each semester provided that you have registered for courses. Your bill will list anticipated financial aid if all the necessary requirements have been completed. Payment due dates can be found on your student bill on Fish‘R’Net. For more information on specific tuition rates and additional payment options (payment plan, payment reimbursement from employer plan, third party billing), please contact the Bursar Office at (585)385-8061, by email at [bursar@sjfc.edu](mailto:bursar@sjfc.edu), or visit their website at [www.sjfc.edu/bursar](http://www.sjfc.edu/bursar).

## **Contact Information**

Office of Transfer  
Admissions  
(585) 385-8172  
[transfer@sjfc.edu](mailto:transfer@sjfc.edu)  
[www.sjfc.edu/transfer](http://www.sjfc.edu/transfer)

Financial Aid Office  
(585)385-8042  
[finaid@sjfc.edu](mailto:finaid@sjfc.edu)  
[www.sjfc.edu/financialaid](http://www.sjfc.edu/financialaid)

Bursar’s Office  
(585)385-8061  
[bursar@sjfc.edu](mailto:bursar@sjfc.edu)  
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